

EXHIBIT “I”

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF OHIO
WESTERN DIVISION**

CASE NO.: C-I-01-641

Q & R ASSOCIATES, INC.,

Plaintiff,

vs.

UNIFI, INC., et al,

Defendants.

DEPOSITION

COPY

WITNESS: MICHAEL EUGENE DELANEY

**TAKEN AT THE OFFICES OF:
UNIFI TECHNICAL FABRICS, LLC
7201 West Friendly Avenue
Greensboro, NC 27401**

**DATE: 2-23-04
TIME: 9:37 A.M.**

**REPORTER: DALE L. RING
CHAPLIN & ASSOCIATES, INC.**

CHARLOTTE (704) 335-1954 TRIAD (336) 992-1954 RALEIGH (919) 807-1954

Michael Eugene Delaney

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1 And then he -- he sort of pitched it to us. And
2 that's, at that point, why I talked to Ron Smith
3 and said, "Ron, I just don't think Mike
4 emotionally needs to be, you know, connected
5 here."

6 Q. Do you know whether Mr. Mebane, Mike
7 Mebane, had ever actually terminated negotiations
8 with AVGOL at any point?

9 MR. WENDLING: Objection.

10 THE WITNESS: He -- I think,
11 personally, he did by saying -- I -- he told them
12 to deal with us, not him.

13 Q. (Mr. Packard) He removed himself from
14 the negotiations?

15 A. Yes.

16 Q. But the discussions remained ongoing
17 between the two companies?

18 MR. WENDLING: Objection.

19 THE WITNESS: We resurrected the
20 discussions.

21 Q. (Mr. Packard) What do you mean by
22 resurrected?

23 A. Well, I'm not sure where they were at,
24 whether they were on speaking terms or not,
25 frankly. So Ron -- I asked Ron to get involved,